



BRICE FINANCIAL SERVICES
Insurance & Retirement

The cash value permanent life insurance policies allow for you to build a decent cash value in addition to drawing against your death benefit in the event of a critical, chronic, or terminal illness, allowing for disability and long-term care benefits. You get to build a cash account in addition to having life insurance. Indexed Universal Life (**IUL**) offers the potential to build tax-deferred cash value, in addition to having a Roth IRA. The biggest benefits include:

- 1) Providing consistent equity market returns for life of the policy.**
 - Your money is not invested in the stock market, so no negative returns
 - Should be a conservative part of portfolio, with annual returns averaging 7-9%
- 2) Protection from market loss for the life of the policy.**
 - A floor of 0%
 - A ceiling of 13%
- 3) Policy grows tax free and provides tax free retirement income**
 - Is highly liquid
 - Funding contributions are highly flexible
- 4) Lowest long-term expense ratios.**
 - 1/10 the average mutual fund fees of 3%
 - 1/20 the average Qualified plan (401k & IRA) fees
 - No Broker-Dealer commissions
 - No annual transnational or custodial fees
- 5) Money grows tax free and can be removed tax free.**
 - Loans can be taken out against cash value with no penalties
 - Loans don't ever have to be paid back (*No surrender charges after year 10*)
 - Greatest gains occur after year 10 (*Works best for people who are under 55*)
- 6) Best for children because the cost of insurance is the lowest and the income potential is the greatest.**
 - Beats a 529 plan because kids can hold plans past their college years
 - Money can be used for anything (*including a house down payment or business capital*)
 - Depending on contributions, at retirement, tax free annual income can be in the millions
- 7) Provides a last chance of risk & tax-free retirement.**
 - For people ages 45 – 55 that don't have a decent amount of savings in an IRA and
 - A conservative investment that will provide guaranteed returns without having to delay retirement

The riders below come free in plans we provide, our Term (or IUL) policies come with Living Benefits – Accelerated riders that allow you to advance your death benefit while you are alive if you experience a critical illness or injury, a chronic illness, or a Terminal Illness.

The **Interest Crediting Strategies rider (ICSR)** allows you to choose annually from a Basic, Fixed-Term, or Multiple Indexed Strategy in order to credit interest to your account. This is the most important rider because it is the main engine of growth within your life insurance policy.

The **Chronic Illness rider** allows for the payment of up to 90% of the death benefit in monthly installments if the insured qualifies for the benefit. The benefits are the actuarially discounted value of the death benefit being accelerated.

The **Critical Illness rider** allows for the payment of up to 90% of the death benefit in one tax-free lump sum if the insured qualifies for the benefit. The benefits are the actuarially discounted value of the death benefit being accelerated.

The **Critical Injury rider** allows for the payment of up to 50% of the death benefit in one tax-free lump sum if the insured qualifies for the benefit. The benefits are the actuarially discounted value of the death benefit being accelerated.